

**University of Canada Egypt (UCE)  
Financial Summary  
Prepared for Senate, February 2025**

UPEI has an agreement with Canwell Canada who is responsible for operating University of Canada Egypt (UCE). The current agreement is in effect until August 31, 2025.

Financial arrangements are as follows:

- tuition fees charged by UCE in respect of the Programs shall be determined by UCE.
- UCE Students registered in the Programs at UCE shall pay their fees at UCE
- UPEI issues installment invoices to UCE throughout the year and then reconciles the payments with the actual student enrolments to calculate any amount that may be owed. This reconciliation occurs in the summer following the academic year and any final adjustments are made to the amounts owing.
- UPEI has an internal formula to share all revenues received from UCE once all the revenues are received and reconciled.
- UCE is solely responsible for all expenses incurred by UPEI in respect of the offering of the Programs at UCE

UCE payment to UPEI are calculated as follows:

Undergraduate courses:

UCE pays \$1,050 CAD per full-time undergraduate student or \$105 CAD per course for students registered in less than ten 3-credit hour courses to the university.

Graduate courses (MBA):

UCE pays UPEI a fee of \$1,700 CAD per full-time student registered in the MBAGL program, or a fee of \$121 per course for students registered in less than ten 3-credit hour courses per academic year to the university.

UPEI revenue sharing model is as follows:

50% of the revenue is allocated to the Academic Unit (AU)

10% to each of:

Robertson Library  
Registrar  
President

5% to each of:

Vice-President Academic and Research  
ITSS  
Vice-President Administration and Finance  
Comptroller

Further sharing occurs among Academic Units when a student from one academic unit takes a course from another faculty, the Academic Units share the revenue for those students 50/50.

In Chart #1 below, funds received and internal allocations since the beginning of the agreement are shown.

**Chart #1**

HISTORICAL UCE BUDGET ALLOCATIONS/REVENUE SHARE AMOUNTS							
UNIT	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
FACULTY OF ARTS	-	-	17,557	6,286	21,630	26,827	72,300
FACULTY OF SUSTAINABLE DESIGN ENGINEERING	35,048	74,423	69,968	84,341	36,586	56,676	357,042
FACULTY OF SCIENCE	9,002	33,745	40,880	51,076	60,857	73,653	269,213
FACULTY OF IKERAS	-	-	-	-	655	7,380	8,035
MCDUGALL FACULTY OF BUSINESS	44,166	160,461	178,195	218,710	172,760	176,174	950,466
LIBRARY	17,642	53,726	61,320	72,083	58,498	68,142	331,411
REGISTRAR	17,642	53,726	61,320	72,083	58,498	68,142	331,411
INTL RELATIONS PRESIDENT	17,642	53,726	61,320	72,083	58,498	68,142	331,411
ITSS	8,821	26,863	30,660	36,041	29,249	34,071	165,705
VP ACADEMIC & RESEARCH	8,821	26,863	30,660	36,041	29,249	34,071	165,705
VP ADMIN & FINANCE	8,821	26,863	30,660	36,041	29,249	34,071	165,705
COMPTROLLER'S OFFICE	8,821	26,863	30,660	36,041	29,249	34,071	165,705
<b>TOTAL</b>	<b>176,426</b>	<b>537,259</b>	<b>613,200</b>	<b>720,826</b>	<b>584,978</b>	<b>681,420</b>	<b>3,314,109</b>

Note - UCE allocations to units are 1-year trailing. For example, UCE revenue earned in 2018-19 was allocated in 2019-20